

# HAPPY CASH

## Payday Loan

\$  , One Payment

## Cost Disclosure

### Cost of this loan:

|   |  |
|---|--|
| Borrowed amount<br>(cash advance)   | \$ <input type="text" value="300.00"/> |
| Interest paid to lender<br>(interest rate: <input type="text" value="9.95"/> %) | \$ <input type="text" value="1.14"/>   |
| Fees paid to<br><input type="text" value="HAPPY CASH"/>                         | \$ <input type="text" value="60.00"/>  |
| Total of payments<br>(if I pay on time)   | \$ <input type="text" value="361.14"/> |





|                                       |                                       |
|---------------------------------------|---------------------------------------|
| APR (cost of credit as a yearly rate) | <input type="text" value="531.34"/> % |
| Term of loan                          | <input type="text" value="14 Days"/>  |

| If I pay off the loan in: | I will have to pay interest and fees of approximately: | I will have to pay a total of approximately: |
|---------------------------|--|--|
| 2 Weeks                   | \$ <input type="text" value="61.14"/>                  | \$ <input type="text" value="361.14"/>       |
| 1 Month                   | \$ <input type="text" value="122.28"/>                 | \$ <input type="text" value="422.28"/>       |
| 2 Months                  | \$ <input type="text" value="244.57"/>                 | \$ <input type="text" value="544.57"/>       |
| 3 Months                  | \$ <input type="text" value="366.86"/>                 | \$ <input type="text" value="666.86"/>       |

### Cost of other types of loans:

|                    |              |               |                 |            |                  |              |   |
|--------------------|--------------|---------------|-----------------|------------|------------------|--------------|---|
| Least<br>Expensive | Credit Cards | Secured Loans | Signature Loans | Pawn Loans | Auto Title Loans | Payday Loans | Most<br>Expensive                                       |
|                    | ↓            | ↓             | ↓               | ↓          | ↓                | ↓            |   |
|                    | 16%          | 30%           | 89%             | 180%       | 229%             | 410%         | Average APR   |
|                    | \$1.32       | \$3.51        | \$12.52         | \$15.00    | \$18.85          | \$33.72      | Average fees & interest per \$100 borrowed over 1 month |

### Repayment:

|   |  |
|---|--|
| Of 10 people who get a new single-payment payday loan:                              |  |
|  | 3 ½ will pay the loan on time as scheduled (typically 30 days) |
|  | 1 will renew 1 time before paying off the loan                 |
|  | 2 will renew 2 to 4 times before paying off the loan           |
|  | 3 ½ will renew 5 or more times or will never pay off the loan  |

This data is from 2014 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.